



## PRESS RELEASE

### FOR IMMEDIATE RELEASE

## **GEORGE KENT DELIVERS STRONG RESULTS FOR Q1FYE2017**

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**PUCHONG, 29 JUNE 2016** – George Kent (Malaysia) Berhad (“George Kent” or “the Group”) today announced its 1st quarter (“Q1FYE2017”) results for the financial year ending 31 January 2017 as follows:-

#### **1<sup>st</sup> Quarter vs Corresponding Quarter Last Year**

- **Revenue of RM123.0 million, up 108%** from RM59.0 million.
- **Profit before tax of RM20.3 million, up 54%** from RM13.2 million.
- **Profit after tax of RM15.0 million, up 52%** from RM9.9 million.

The significant increase in the Group’s results was brought on by increased contribution from the Group’s Engineering division.

The Group’s Engineering segment reported a higher revenue of RM94.6 million, up 169% compared to Q1FY2016 due to steady progress of on-going projects. The Metering segment reported a higher revenue of RM28.3 million, up 18% from Q1FY2016 on higher demand from both local and OEM markets.

#### **Award of Water Meters Tender by Public Utility Board (“PUB”), Singapore**

On 17 June 2016, George Kent received a Letter of Award from PUB, Singapore for the supply and delivery of 323,630 units of DN15 Brass PSM-T water meters for a total sum of SGD\$4.9 million (equivalent to RM14.7 million). The meters will be delivered in 10 batches over a period of 18 months with the first shipment going out in September 2016.

This win indicates that George Kent is among the best and most competitive water meter supplier in the Region. It is the only company that has successfully secured at the same time large water meter contracts from both Singapore and Hong Kong water authorities which are known for their very

stringent standards in evaluating submissions from water meter suppliers. The award by PUB is the third consecutive contract to George Kent since 2012. In September 2015, George Kent won an open tender to supply 600,000 units of DN15 Brass PSM-T water meters for a total sum of RM28.9 million – one of the largest single-order in the region – from Hong Kong Water Supply Department (“HKWSD”).

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### **About George Kent (Malaysia) Berhad**

George Kent is an established metering and engineering company with core businesses focused on the water industry and the delivery of specialised infrastructure projects. For the past 80 years, it has provided a broad range of water metering solutions for households, industrial and plant use. Known for proven engineering excellence, George Kent has a strong track record of successfully completing high value projects in the water and other infrastructure sectors. The Group also undertakes technology-critical projects in the healthcare and rail transportation sectors and is currently carrying out the Ampang Line LRT Extension works and was recently awarded as the Project Delivery Partner for the LRT3 project, via MRCB-George Kent JV.

For more information, please visit [www.georgekent.net](http://www.georgekent.net)

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